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PRESS RELEASE

For Immediate Release

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United States Provides Additional \$17 Million in Assistance to Reduce Poverty in Nigeria

Abuja, Nigeria -- On October 4, the United States Agency for International Development (USAID) announced an additional \$17 million in development assistance to fulfill the goals outlined in its 2015 Development Objectives Assistance Agreement with the Government of Nigeria. This brings the total of development assistance provided under this agreement to \$719 million.

The additional funding will support Nigeria's power sector needs (\$14 million), help increase agricultural productivity and economic growth (\$2 million), and strengthen good governance (\$1 million). Overall, USAID partners with Nigeria to stimulate economic growth; promote a healthier, more educated population; and strengthen good governance.

USAID collaborated with the Nigerian Ministry of Budget and National Planning; the Nigerian Ministries of Health, Agriculture, Power, and Education; and state-level government counterparts to structure the bilateral assistance agreement, which will run through 2020.

In addition to the development assistance funding, the United States provides humanitarian assistance to people affected by the ongoing conflict and severe food insecurity in Nigeria and throughout the Lake Chad Basin. Since fiscal year 2016, the United States has provided more than \$694 million in humanitarian assistance and continues to be the single largest bilateral humanitarian donor to the region.

About USAID: USAID partners to end extreme poverty and promote resilient, democratic societies while advancing our security and prosperity. In its partnership with Nigeria, the United States strengthens social stability through social services, supports transparent and accountable governance, promotes a more market-led economy, and enhances Nigeria's capacity as a responsible regional and trade partner. For additional information, please contact: abujadoc@usaid.gov and follow us on Facebook or Twitter.

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